

PRESS RELEASE

The EU allocates another EUR 700 million to the Lyon-Turin cross-border section

Turin, 17 July 2024 - The European Commission has announced the funding distribution for projects benefiting from the third edition (2024-2027 period) of the **Connecting Europe Facility (CEF)**, the EU's programme for strategic investments in transport infrastructure.

Within this programme, the cross-border section of the new Lyon-Turin railway line will receive a contribution of EUR 700 million: **this is the third largest European investment among the 134 projects selected, and the first in terms of the amount financed among Italian and French projects.**

This funding, together with those from France and Italy, ensures the financial covering necessary to continue the work.

TELT, the binational public promoter responsible for the Lyon-Turin cross-border section, "thanks Europe for this new funding, which confirms the value of an infrastructure that will be the central part of the Mediterranean Corridor of the European TEN-T network for the freight and passenger transport by rail. Once again, Europe confirms its commitment to a more efficient and sustainable transport network and its support for the construction of the new Lyon-Turin railway line, which is proceeding with the excavation of a 57.5 km tunnel under the Alps, the longest in the world, and ten operational construction sites now underway."

This contribution represents part of the expected funding to continue with the work. TELT and the Italian and French states will participate in any new EU calls for tenders to complete the co-financing of this important European infrastructure. TELT will also remain in contact with the European Commission if further funding becomes available from now until 2027.

To date, 37.3 km (13.7 km for the base tunnel) of the 164 km of tunnels planned for the project have been excavated. The construction sites, which currently employ more than 2,500 people, will have 4,000 workers directly hired at the peak of the activities.

TELT is the bi-national public promoter responsible for the construction and the management of the cross-border section of the Lyon-Turin freight and passenger rail link. The company is 50% owned by the Italian state, through Ferrovie dello Stato Italiane (FS), and 50% by the French state.

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